Pinnacle Appoints Auramet Capital Partners, L.P. as Lead Project Financier for El Potrero Project

VANCOUVER, BRITISH COLUMBIA, June 29, 2026 (TSXV: PINN, OTCQB: PSGCF, Frankfurt: P9J) – Pinnacle Silver and Gold Corp. ("**Pinnacle**" or the "**Company**") is pleased to announce that it has signed an agreement with Auramet Capital Partners, L.P. (together with its affiliates, "Auramet") appointing Auramet as Lead Project Financier to arrange, or provide to Pinnacle, non-equity project financing of up to US$5 million ("Project Financing") for the development of the high-grade El Potrero gold-silver project in Durango, Mexico.

The agreement provides for Pinnacle and Auramet to work towards a mutually agreeable Project Financing based on, and subject to, due diligence, operational and financial progress during a seven-month Exclusivity Period, and other conditions typical of transactions of this nature. In addition, Auramet shall have the right of last offer to provide Project Financing, but is not obligated to do so. The Agreement contains a standard non-solicitation clause with respect to any competing proposal and a break fee of US$400,000 in the event that Pinnacle accepts another offer.

"This agreement is a significant step forward and we sincerely appreciate the support of Auramet as we advance El Potrero towards production," stated Robert Archer, Pinnacle's President & CEO. "In keeping with our business model, our goal has been to secure a non-dilutive means of financing the development of the project in a timely fashion. Having a well-known metal trader and financier such as Auramet to partner with, not only brings a lot of credibility but will give us financial flexibility without being captive to the volatility of capital markets as we move through the various stages of development. Having enjoyed a long-standing relationship with the Auramet team, I am confident that they will be a reliable partner going forward. By participating in our last financing, they have already demonstrated strong support for our management team, business model and the Potrero Project itself."

The development of El Potrero is advancing rapidly, with underground delineation drilling in progress, two phases of metallurgical testing implying robust head grades in the order of 7.7 grams per tonne (g/t) gold (Au) and 116 g/t silver (Ag), potential recoveries in excess of 97% Au and about 70% Ag, a feasibility study completed for the 3.3 kilometre powerline extension, baseline studies for a water license and other permits underway, and community agreements in various stages of completion.

About Auramet

Auramet is a private company established in 2004 by seasoned professionals who have assembled a global team of industry specialists with over 400 years combined industry experience. It is one of the largest physical precious metals merchants in the world and has provided over $1.5 billion in term financing facilities to date. Auramet offers a full range of services including physical metals trading, metals merchant banking (including direct lending), and project finance advisory services to participants in the precious metals supply chain.

About the Potrero Property

El Potrero is located in the prolific Sierra Madre Occidental of western Mexico and lies within 35 kilometres of four operating mines, including the 4,000 tonnes per day (tpd) Ciénega Mine (Fresnillo), the 1,000 tpd Tahuehueto Mine (Luca Mining) and the 250 tpd Topia Mine (Guanajuato Silver).

High-grade gold-silver mineralization occurs in a low sulphidation epithermal breccia vein system hosted within andesites of the Lower Volcanic Series and has three historic mines along a 500 metre strike length. The property has been in private hands for almost 40 years and has never been systematically explored by modern methods, leaving significant exploration potential.

A previously operational 100 tpd plant on site can be refurbished / rebuilt and historic underground mine workings rehabilitated at relatively low cost in order to achieve near-term production once permits are in place. The property is road accessible with a power line within 3.3 kilometres.

Pinnacle will earn an initial 50% interest immediately upon commencing production. The goal would then be to generate sufficient cash flow with which to further develop the project and increase the Company's ownership to 100% subject to a 2% NSR. If successful, this approach would be less dilutive for shareholders than relying on the equity markets to finance the growth of the Company.

About Pinnacle Silver and Gold Corp.

Pinnacle is focused on the development of precious metals projects in the Americas. The high-grade Potrero gold-silver project in Mexico's Sierra Madre Belt hosts an underexplored low-sulphidation epithermal vein system and provides the potential for near-term production. In the prolific Red Lake District of northwestern Ontario, the Company owns a 100% interest in the past-producing, high-grade Argosy Gold Mine and the adjacent North Birch Project with an eight-kilometre-long target horizon. With a seasoned, highly successful management team and quality projects, Pinnacle Silver and Gold is committed to building long-term, sustainable value for shareholders.

Signed: "Robert A. Archer"

President & CEO

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